

**FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES**

The City of : **OSSIAN** County Name: **WINNESHIEK COUNTY**

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric		City Number: 96-923 Last Official Census: 802
Regular	2a	28,363,093	2b	28,120,562		
DEBT SERVICE	3a	28,363,093	3b	28,120,562		
Ag Land	4a	460,101				

Consolidated General Fund Levy Calculation

	CGFL Max Rate	CGFL Max Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2024 Budget Data	8.50500	242,668	28,532,345	-0.59
	Limitation Percentage			
	0			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2025	8.50500	241,228	-0.59	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW			(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	8.50500	Consolidated General Fund			5	241,228	239,165	43	8.50500
		Non-Voted Other Permissible Levies							
384.12(1)	0.95000	Opr & Maint publicly owned Transit			7		0	45	0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)			11		0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs			14	45,000	44,615	52	1.58657
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			462		0	465	0.00000
		Voted Other Permissible Levies							
28E.22	1.50000	Unified Law Enforcement			24		0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)			25	286,228	283,780		
384.1	3.00375	Ag Land			26	1,383	1,382	63	3.00375
		Total General Fund Tax Levies (25 + 26)			27	287,611	285,162		Do Not Add
		Special Revenue Levies							
384.6	Amt Nec	Police & Fire Retirement			29		0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)			30	22,743	22,548		0.80185
Rules	Amt Nec	Other Employee Benefits			31	7,400	7,337		0.26090
		Subtotal Employee Benefit Levy (29,30,31)			32	30,143	29,885	65	1.06275
			Valuation						
386	As Req	With Gas & Elec		Without Gas & Elec					
	SSMID 1 (A)	0 (B)		0	34		0	66	0.00000
	SSMID 2 (A)	0 (B)		0	35		0	67	0.00000
	SSMID 3 (A)	0 (B)		0	36		0	68	0.00000
	SSMID 4 (A)	0 (B)		0	37		0	69	0.00000
	SSMID 5 (A)	0 (B)		0	555		0	565	0.00000
	SSMID 6 (A)	0 (B)		0	556		0	566	0.00000
	SSMID 7 (A)	0 (B)		0	1177		0	1179	0.00000
	SSMID 8 (A)	0 (B)		0	1185		0	1187	0.00000
		Total Special Revenue Levies			39	30,143	29,885		
384.4	Amt Nec	Debt Service Levy 76.10(6)			40	75,939	75,290	70	2.67739
384.7	0.67500	Capital Projects (Capital Improv. Reserve)			41		0	71	0.00000
		Total Property Taxes (27+39+40+41)			42	393,693	390,337	72	13.83171

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

(City Representative)

(Date)

(County Auditor)

(Date)

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 4/1/2024 Meeting Time: 05:00 PM Meeting Location: 123 W. Main Street Ossian, IA 52161

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.ossianiowa.com

City Telephone Number
(563) 532-8939

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	28,278,093	28,120,562	28,120,562
Consolidated General Fund	240,506	240,506	239,165
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	34,688	34,688	44,615
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	23,395	23,395	22,548
Other Employee Benefits	7,334	7,334	7,337
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	28,278,093	28,120,562	28,120,562
Debt Service	62,175	62,175	75,290
CITY REGULAR TOTAL PROPERTY TAX	368,098	368,098	388,955
CITY REGULAR TAX RATE	13.01704	13.09000	13.83171
Taxable Value for City Ag Land	481,714	460,101	460,101
Ag Land	1,447	1,447	1,382
CITY AG LAND TAX RATE	3.00375	3.14496	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Residential	711	641	-9.85
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	711	641	-9.85

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

The City of Ossian has seen increases in the cost of property insurance, employee benefits and street projects.

FUND BALANCE

City Name: OSSIAN
 Fiscal Year July 1, 2024 - June 30, 2025

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2023									
1	492,405	171,606	0	36,245	892,800	16,393	1,609,449	242,998	1,852,447
2	443,448	352,327	0	202,790	0	375	998,940	394,460	1,393,400
3	458,366	312,351	0	205,644	98,860	0	1,075,221	311,210	1,386,431
4	477,487	211,582	0	33,391	793,940	16,768	1,533,168	326,248	1,859,416
Re-Estimated FY 2024									
5	477,487	211,582	0	33,391	793,940	16,768	1,533,168	326,248	1,859,416
6	442,832	267,313	0	206,351	0	0	916,496	331,000	1,247,496
7	552,628	269,036	0	205,734	400,000	0	1,427,398	332,306	1,759,704
8	367,691	209,859	0	34,008	393,940	16,768	1,022,266	324,942	1,347,208
Budget FY 2025									
9	367,691	209,859	0	34,008	393,940	16,768	1,022,266	324,942	1,347,208
10	458,275	265,793	0	212,508	0	0	936,576	375,000	1,311,576
11	557,221	357,007	0	207,939	450,000	0	1,572,167	339,782	1,911,949
12	268,745	118,645	0	38,577	-56,060	16,768	386,675	360,160	746,835

LOCAL EMC SUPPORT

City Name: OSSIAN
 Fiscal Year July 1, 2024 - June 30, 2025

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2025	0	0

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: OSSIAN
Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
PUBLIC SAFETY									
Police Department/Crime Prevention	35,000							35,000	35,000
Jail								0	0
Emergency Management								0	44,486
Flood Control								0	0
Fire Department	13,500							13,500	7,382
Ambulance								0	0
Building Inspections								0	0
Miscellaneous Protective Services								0	0
Animal Control								0	0
Other Public Safety								0	0
TOTAL (lines 1 - 10)	48,500	0				0		48,500	86,868
PUBLIC WORKS									
Roads, Bridges, & Sidewalks		113,204						113,204	72,166
Parking - Meter and Off-Street								0	0
Street Lighting	25,000							25,000	22,030
Traffic Control and Safety								0	0
Snow Removal		10,000						10,000	2,137
Highway Engineering								0	0
Street Cleaning		0						0	0
Airport (if not Enterprise)								0	0
Garbage (if not Enterprise)	74,000							74,000	70,700
Other Public Works	155,970	10,000						165,970	185,163
TOTAL (lines 12 - 21)	254,970	133,204				0		388,174	352,196
HEALTH & SOCIAL SERVICES									
Welfare Assistance								0	0
City Hospital								0	0
Payments to Private Hospitals								0	0
Health Regulation and Inspection								0	0
Water, Air, and Mosquito Control								0	0
Community Mental Health								0	0
Other Health and Social Services								0	0
TOTAL (lines 23 - 29)	0	0				0		0	0
CULTURE & RECREATION									
Library Services	69,029	1,000						70,029	52,995
Museum, Band and Theater								0	0
Parks	36,000							36,000	15,000
Recreation	13,000							13,000	11,913
Cemetery	6,000							6,000	4,025
Community Center, Zoo, & Marina	1,200							1,200	591
Other Culture and Recreation								0	0
TOTAL (lines 31 - 37)	125,229	1,000				0		126,229	84,524

		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
GOVERNMENT ACTIVITIES CONT.										
COMMUNITY & ECONOMIC DEVELOPMENT										
	39									0
Community Beautification										0
Economic Development	40									0
Housing and Urban Renewal	41									0
Planning & Zoning	42									0
Other Com & Econ Development	43									0
TIF Rebates	44									0
TOTAL (lines 39 - 44)	45	0	0	0			0			0
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	6,989							6,989	5,440
Clerk, Treasurer, & Finance Adm.	47	35,040	7,400						42,440	39,702
Elections	48	1,500							1,500	0
Legal Services & City Attorney	49	6,000							6,000	1,098
City Hall & General Buildings	50	7,200							7,200	5,827
Tort Liability	51	37,000							37,000	35,076
Other General Government	52	30,200							30,200	26,849
TOTAL (lines 46 - 52)	53	123,929	7,400	0			0		131,329	113,992
DEBT SERVICE										
Gov Capital Projects	54				205,734				205,734	205,644
TIF Capital Projects	55					400,000			400,000	98,860
TOTAL CAPITAL PROJECTS	56					400,000			400,000	98,860
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	57	0	0	0	205,734	400,000	0		400,000	98,860
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	552,628	141,604	0	205,734	400,000	0		1,299,966	942,084
BUSINESS TYPE/ACTIVITIES Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							143,503	143,503	153,849
Sewer Utility	60							143,803	143,803	112,361
Electric Utility	61									0
Gas Utility	62									0
Airport	63									0
Landfill/Garbage	64									0
Transit	65									0
Cable TV, Internet & Telephone	66									0
Housing Authority	67									0
Storm Water Utility	68									0
Other Business Type (city hosp., ISF, parking, etc.)	69									0
Enterprise DEBT SERVICE	70									0
Enterprise CAPITAL PROJECTS	71									0
Enterprise TIF CAPITAL PROJECTS	72									0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73							287,306	287,306	266,210
TOTAL ALL EXPENDITURES (lines 58+73)	74	552,628	141,604	0	205,734	400,000	0	287,306	1,587,272	1,208,294
Regular Transfers Out	75		127,432					45,000	172,432	178,137
Internal TIF Loan Transfers Out	76									0
Total ALL Transfers Out	77	0	127,432	0	0	0	0	45,000	172,432	178,137
Total Expenditures and Other Fin Uses (lines 74+77)	78	552,628	269,036	0	205,734	400,000	0	332,306	1,759,704	1,386,431
Ending Fund Balance June 30	79	367,691	209,859	0	34,008	393,940	16,768	324,942	1,347,208	1,859,416

RE-ESTIMATED REVENUES DETAIL

City Name: OSSIAN
Fiscal Year July 1, 2023 - June 30, 2024

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
Taxes Levied on Property	1 269,006	38,364		62,175				369,545	361,714
Less: Uncollected Property Taxes - Levy Year	2							0	0
Net Current Property Taxes (line 1 minus line 2)	3 269,006	38,364		62,175	0			369,545	361,714
Delinquent Property Taxes	4							0	0
TIF Revenues	5							0	0
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6 2,405	345		559				3,309	3,136
Utility franchise tax (Iowa Code Chapter 364.2)	7 30,000							30,000	33,700
Parish mutual wage tax	8							0	0
Gaming wager tax	9							0	0
Mobile Home Taxes	10							0	0
Hotel/Motel Taxes	11							0	0
Other Local Option Taxes	12	120,000						120,000	139,685
Subtotal - Other City Taxes (lines 6 thru 12)	13 32,405	120,345		559	0			153,309	176,521
Licenses & Permits	14 2,125							2,125	1,423
Use of Money & Property	15 8,000							8,000	10,852
Intergovernmental:									
Federal Grants & Reimbursements	16							0	58,164
Road Use Taxes	17	101,854						101,854	110,364
Other State Grants & Reimbursements	18 3,031	383		617				4,031	4,352
Local Grants & Reimbursements	19 20,000							20,000	40,824
Subtotal - Intergovernmental (lines 16 thru 19)	20 23,031	102,237	0	617	0			125,885	213,704
Charges for Fees & Service:									
Water Utility	21						142,000	142,000	148,808
Sewer Utility	22						189,000	189,000	196,897
Electric Utility	23							0	0
Gas Utility	24							0	0
Parking	25							0	0
Airport	26							0	0
Landfill/Garbage	27 74,000							74,000	69,582
Hospital	28							0	0
Transit	29							0	0
Cable TV, Internet & Telephone	30							0	0
Housing Authority	31							0	0
Storm Water Utility	32							0	0
Other Fees & Charges for Service	33							0	7,220
Subtotal - Charges for Service (lines 21 thru 33)	34 74,000	0	0	0	0	0	331,000	405,000	422,507
Special Assessments	35			8,000				8,000	13,753
Miscellaneous	36 2,700	500						3,200	14,789
Other Financing Sources:									
Regular Operating Transfers In	37 31,565	5,867		135,000				172,432	178,137
Internal TIF Loan Transfers In	38							0	0
Subtotal ALL Operating Transfers In	39 31,565	5,867	0	135,000	0	0	0	172,432	178,137
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							0	0
Proceeds of Capital Asset Sales	41							0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42 31,565	5,867	0	135,000	0	0	0	172,432	178,137
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43 442,832	267,313	0	206,351	0	0	331,000	1,247,496	1,393,400
Beginning Fund Balance July 1	44 477,487	211,582	0	33,391	793,940	16,768	326,248	1,859,416	1,852,447
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45 920,319	478,895	0	239,742	793,940	16,768	657,248	3,106,912	3,245,847

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RF-ESTIMATED 2024	ACTUAL 2023
PUBLIC SAFETY										
Police Department/Crime Prevention	35,000							35,000	35,000	35,000
Jail								0	0	0
Emergency Management								0	0	44,486
Flood Control								0	0	0
Fire Department	69,000							69,000	13,500	7,382
Ambulance								0	0	0
Building Inspections								0	0	0
Miscellaneous Protective Services								0	0	0
Animal Control								0	0	0
Other Public Safety								0	0	0
TOTAL (lines 1 - 10)	104,000	0				0		104,000	48,500	86,868
PUBLIC WORKS										
Roads, Bridges, & Sidewalks		217,116						217,116	113,204	72,166
Parking - Meter and Off-Street								0	0	0
Street Lighting	25,000							25,000	25,000	22,030
Traffic Control and Safety								0	0	0
Snow Removal		7,500						7,500	10,000	2,137
Highway Engineering								0	0	0
Street Cleaning								0	0	0
Airport								0	0	0
Garbage (if not Enterprise)	83,000							83,000	74,000	70,700
Other Public Works	111,379	10,000						121,379	165,970	185,163
TOTAL (lines 12 - 21)	219,379	234,616				0		453,995	388,174	352,196
HEALTH & SOCIAL SERVICES										
Welfare Assistance								0	0	0
City Hospital								0	0	0
Payments to Private Hospitals								0	0	0
Health Regulation and Inspection								0	0	0
Water, Air, and Mosquito Control								0	0	0
Community Mental Health								0	0	0
Other Health and Social Services								0	0	0
TOTAL (lines 23 - 29)	0	0				0		0	0	0
CULTURE & RECREATION										
Library Services	71,905	1,000						72,905	70,029	52,995
Museum, Band and Theater								0	0	0
Parks	9,500							9,500	36,000	15,000
Recreation	14,000							14,000	13,000	11,913
Cemetery	6,500							6,500	6,000	4,025
Community Center, Zoo, & Marina	1,200							1,200	1,200	591
Other Culture and Recreation								0	0	0
TOTAL (lines 31 - 37)	103,105	1,000				0		104,105	126,229	84,524

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39							0	0	0
Economic Development	40							0	0	0
Housing and Urban Renewal	41							0	0	0
Planning & Zoning	42							0	0	0
Other Com & Econ Development	43							0	0	0
TIF Rebates	44							0	0	0
TOTAL (lines 39 - 44)	45	0	0	0	0	0	0	0	0	0
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	7,549						7,549	6,989	5,440
Clerk, Treasurer, & Finance Adm.	47	35,388	8,000	0				43,388	42,440	39,702
Elections	48	0						0	1,500	0
Legal Services & City Attorney	49	6,000						6,000	6,000	1,098
City Hall & General Buildings	50	7,100						7,100	7,200	5,827
Tort Liability	51	45,000						45,000	37,000	35,076
Other General Government	52	29,700						29,700	30,200	26,849
TOTAL (lines 46 - 52)	53	130,737	8,000	0		0		138,737	131,329	113,992
DEBT SERVICE										
Gov Capital Projects	54			207,939	450,000	0		207,939	205,734	205,644
TIF Capital Projects	55							450,000	400,000	98,860
TOTAL CAPITAL PROJECTS	56							0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0	450,000	0		450,000	400,000	98,860
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							146,891	143,503	153,849
Sewer Utility	60							147,891	143,803	112,361
Electric Utility	61							0	0	0
Gas Utility	62							0	0	0
Airport	63							0	0	0
Landfill/Garbage	64							0	0	0
Transit	65							0	0	0
Cable TV, Internet & Telephone	66							0	0	0
Housing Authority	67							0	0	0
Storm Water Utility	68							0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0
Enterprise DEBT SERVICE	70							0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							294,782	287,306	266,210
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	557,221	243,616	0	450,000	0	0	1,753,558	1,587,272	1,208,294
Regular Transfers Out	75		113,391					158,391	172,432	178,137
Internal TIF Loan / Repayment Transfers Out	76							0	0	0
Total ALL Transfers Out	77	0	113,391	0	0	0	0	158,391	172,432	178,137
Total Expenditures & Fund Transfers Out (lines 74+77)	78	557,221	357,007	0	450,000	0	0	1,911,949	1,759,704	1,386,431
Ending Fund Balance June 30	79	268,745	118,645	0	-56,060	16,768	360,160	746,835	1,347,208	1,859,416

REVENUES DETAIL

City Name: OSSIAN
Fiscal Year July 1, 2024 - June 30, 2025

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
REVENUES & OTHER FINANCING SOURCES										
1	285,162	29,885		75,290	0			390,337	369,545	361,714
2								0	0	0
3	285,162	29,885		75,290	0			390,337	369,545	361,714
4								0	0	0
5								0	0	0
Other City Taxes:										
6	2,448	258		649	0			3,355	3,309	3,136
7	30,000							30,000	30,000	33,700
8								0	0	0
9								0	0	0
10								0	0	0
11								0	0	0
12		125,000						125,000	120,000	139,685
13	32,448	125,258		649	0			158,355	159,309	176,521
14	2,525							2,525	2,125	1,423
15	8,000							8,000	8,000	10,852
Intergovernmental:										
16								0	0	58,164
17		104,260						104,260	101,854	110,364
18	2,597	242		569				3,408	4,031	4,352
19	19,000							19,000	20,000	40,824
20	21,597	104,502	0	569	0			126,668	125,885	213,704
Charges for Fees & Service:										
21							165,000	165,000	142,000	148,808
22							210,000	210,000	189,000	196,897
23								0	0	0
24								0	0	0
25								0	0	0
26								0	0	0
27	83,000							83,000	74,000	69,582
28								0	0	0
29								0	0	0
30								0	0	0
31								0	0	0
32								0	0	0
33								0	0	7,220
34	83,000	0			0	0	375,000	458,000	405,000	422,507
35					6,000			6,000	8,000	13,753
36	2,800	500						3,300	3,200	14,789
Other Financing Sources:										
37	22,743	5,648		130,000				158,391	172,432	178,137
38								0	0	0
39	22,743	5,648	0	130,000	0	0	0	158,391	172,432	178,137
40								0	0	0
41								0	0	0
42	22,743	5,648	0	130,000	0	0	0	158,391	172,432	178,137
43	458,275	265,793	0	212,508	0	0	375,000	1,311,576	1,247,496	1,393,400
44	367,691	209,859	0	34,008	393,940	16,768	324,942	1,347,208	1,859,416	1,852,447
45	825,966	475,652	0	246,516	393,940	16,768	699,942	2,658,784	3,106,912	3,245,847

ADOPTED BUDGET SUMMARY

City Name: OSSIAN
 Fiscal Year July 1, 2024 - June 30, 2025

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
Revenues & Other Financing Sources										
Taxes Levied on Property	1 285,162	29,885		75,290	0	0		390,337	369,545	361,714
Less: Uncollected Property Taxes-Levy Year	2 0	0		0	0	0		0	0	0
Net Current Property Taxes	3 285,162	29,885		75,290	0	0		390,337	369,545	361,714
Delinquent Property Taxes	4 0	0		0	0	0		0	0	0
TIF Revenues	5 0	0		0	0	0		0	0	0
Other City Taxes	6 32,448	125,258		649	0	0		158,355	153,309	176,521
Licenses & Permits	7 2,525	0		0	0	0		2,525	2,125	1,423
Use of Money and Property	8 8,000	0		0	0	0		8,000	8,000	10,852
Intergovernmental	9 21,597	104,502		569	0	0		126,668	125,885	213,704
Charges for Fees & Service	10 83,000	0		0	0	0		458,000	405,000	422,507
Special Assessments	11 0	0		6,000	0	0		6,000	8,000	13,753
Miscellaneous	12 2,800	500		0	0	0		3,300	3,200	14,789
Sub-Total Revenues	13 435,532	260,145		82,508	0	0		1,153,185	1,075,064	1,215,263
Other Financing Sources:										
Total Transfers In	14 22,743	5,648		130,000	0	0		158,391	172,432	178,137
Proceeds of Debt	15 0	0		0	0	0		0	0	0
Proceeds of Capital Asset Sales	16 0	0		0	0	0		0	0	0
Total Revenues and Other Sources	17 458,275	265,793		212,508	0	0		1,311,576	1,247,496	1,393,400
Expenditures & Other Financing Uses										
Public Safety	18 104,000	0		0	0	0		104,000	48,500	86,868
Public Works	19 219,379	234,616		0	0	0		453,995	388,174	352,196
Health and Social Services	20 0	0		0	0	0		0	0	0
Culture and Recreation	21 103,105	1,000		0	0	0		104,105	126,229	84,524
Community and Economic Development	22 0	0		0	0	0		0	0	0
General Government	23 130,737	8,000		0	0	0		138,737	131,329	113,992
Debt Service	24 0	0		207,939	0	0		207,939	205,734	205,644
Capital Projects	25 0	0		0	450,000	0		450,000	400,000	98,860
Total Government Activities Expenditures	26 557,221	243,616		207,939	450,000	0		1,458,776	1,299,966	942,084
Business Type Proprietary: Enterprise & ISF	27 557,221	243,616		207,939	450,000	0		294,782	287,306	266,210
Total Gov & Bus Type Expenditures	28 557,221	243,616		207,939	450,000	0		294,782	1,587,272	1,208,294
Total Transfers Out	29 0	113,391		0	0	0		45,000	172,432	178,137
Total ALL Expenditures/Fund Transfers Out	30 557,221	357,007		207,939	450,000	0		339,782	1,759,704	1,386,431
Excess Revenues & Other Sources Over	31 -98,946	-91,214		4,569	-450,000	0		-600,373	-512,208	6,969
(Under) Expenditures/Transfers Out	32 367,691	209,859		34,008	393,940	16,768		1,347,208	1,859,416	1,852,447
Beginning Fund Balance July 1	33 268,745	118,645		38,577	-56,060	16,768		746,835	1,347,208	1,859,416
Ending Fund Balance June 30	34 268,745	118,645		38,577	-56,060	16,768		746,835	1,347,208	1,859,416

LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-				0				0
	32	-				0				0
	33	-				0				0
	34	-				0				0
	35	-				0				0
	36	-				0				0
	37	-				0				0
	38	-				0				0
	39	-				0				0
	40	-				0				0
	41	-				0				0
	42	-				0				0
	43	-				0				0
	44	-				0				0
	45	-				0				0
	46	-				0				0
	47	-				0				0
	48	-				0				0
	49	-				0				0
	50	-				0				0
	51	-				0				0
	52	-				0				0
	53	-				0				0
	54	-				0				0
	55	-				0				0
	56	-				0				0
	57	-				0				0
	58	-				0				0
	59	-				0				0
	60	-				0				0
TOTALS				160,000	45,939	205,939	2,000	0	132,000	75,939

LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-				0				0
	62	-				0				0
	63	-				0				0
	64	-				0				0
	65	-				0				0
	66	-				0				0
	67	-				0				0
	68	-				0				0
	69	-				0				0
	70	-				0				0
	71	-				0				0
	72	-				0				0
	73	-				0				0
	74	-				0				0
	75	-				0				0
	76	-				0				0
	77	-				0				0
	78	-				0				0
	79	-				0				0
	80	-				0				0
	81	-				0				0
	82	-				0				0
	83	-				0				0
	84	-				0				0
	85	-				0				0
	86	-				0				0
	87	-				0				0
	88	-				0				0
	89	-				0				0
	90	-				0				0
TOTALS				160,000	45,939	205,939	2,000	0	132,000	75,939

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-				0				0
	92	-				0				0
	93	-				0				0
	94	-				0				0
	95	-				0				0
	96	-				0				0
	97	-				0				0
	98	-				0				0
	99	-				0				0
	100	-				0				0
	101	-				0				0
	102	-				0				0
	103	-				0				0
	104	-				0				0
	105	-				0				0
	106	-				0				0
	107	-				0				0
	108	-				0				0
	109	-				0				0
	110	-				0				0
	111	-				0				0
	112	-				0				0
	113	-				0				0
	114	-				0				0
	115	-				0				0
	116	-				0				0
	117	-				0				0
	118	-				0				0
	119	-				0				0
	120	-				0				0
TOTALS				160,000	45,939	205,939	2,000	0	132,000	75,939

LONG TERM DEBT SCHEDULE - LT DEBTS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-				0				0
	122	-				0				0
	123	-				0				0
	124	-				0				0
	125	-				0				0
	126	-				0				0
	127	-				0				0
	128	-				0				0
	129	-				0				0
	130	-				0				0
	131	-				0				0
	132	-				0				0
	133	-				0				0
	134	-				0				0
	135	-				0				0
	136	-				0				0
	137	-				0				0
	138	-				0				0
	139	-				0				0
	140	-				0				0
	141	-				0				0
	142	-				0				0
	143	-				0				0
	144	-				0				0
	145	-				0				0
	146	-				0				0
	147	-				0				0
	148	-				0				0
	149	-				0				0
	150	-				0				0
TOTALS				160,000	45,939	205,939	2,000	0	132,000	75,939

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-				0				0
	152	-				0				0
	153	-				0				0
	154	-				0				0
	155	-				0				0
	156	-				0				0
	157	-				0				0
	158	-				0				0
	159	-				0				0
	160	-				0				0
	161	-				0				0
	162	-				0				0
	163	-				0				0
	164	-				0				0
	165	-				0				0
	166	-				0				0
	167	-				0				0
	168	-				0				0
	169	-				0				0
	170	-				0				0
	171	-				0				0
	172	-				0				0
	173	-				0				0
	174	-				0				0
	175	-				0				0
	176	-				0				0
	177	-				0				0
	178	-				0				0
	179	-				0				0
	180	-				0				0
TOTALS				160,000	45,939	205,939	2,000	0	132,000	75,939

LONG TERM DEBT SCHEDULE - LT DEBT 7

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-				0				0
	182	-				0				0
	183	-				0				0
	184	-				0				0
	185	-				0				0
	186	-				0				0
	187	-				0				0
	188	-				0				0
	189	-				0				0
	190	-				0				0
	191	-				0				0
	192	-				0				0
	193	-				0				0
	194	-				0				0
	195	-				0				0
	196	-				0				0
	197	-				0				0
	198	-				0				0
	199	-				0				0
	200	-				0				0
	201	-				0				0
	202	-				0				0
	203	-				0				0
	204	-				0				0
	205	-				0				0
	206	-				0				0
	207	-				0				0
	208	-				0				0
	209	-				0				0
	210	-				0				0
TOTALS				160,000	45,939	205,939	2,000	0	132,000	75,939

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2025	Interest Due FY 2025	Total Obligation Due FY 2025	Bond Reg./ Paying Agent Fees Due FY 2025	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	160,000	45,939	205,939	2,000	0	132,000	75,939
NON GO - TOTAL	0	0	0	0	0	0	0
GRAND - TOTAL	160,000	45,939	205,939	2,000	0	132,000	75,939

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025

City of: **OSSIAN**

The City Council will conduct a public hearing on the proposed Budget at: **Ossian Community Center 123 W. Main Street Ossian, IA 52161 Meeting Date: 4/22/2024 Meeting Time: 05:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				13.83171
The estimated tax levy rate per \$1000 valuation on Agricultural land is				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (563) 532-8939		City Clerk/Finance Officer's NAME Ashley Goltz		
		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	390,337	369,545	361,714
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	390,337	369,545	361,714
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	158,355	153,309	176,521
Licenses & Permits	7	2,525	2,125	1,423
Use of Money and Property	8	8,000	8,000	10,852
Intergovernmental	9	126,668	125,885	213,704
Charges for Fees & Service	10	458,000	405,000	422,507
Special Assessments	11	6,000	8,000	13,753
Miscellaneous	12	3,300	3,200	14,789
Other Financing Sources	13	0	0	0
Transfers In	14	158,391	172,432	178,137
Total Revenues and Other Sources	15	1,311,576	1,247,496	1,393,400
Expenditures & Other Financing Uses				
Public Safety	16	104,000	48,500	86,868
Public Works	17	453,995	388,174	352,196
Health and Social Services	18	0	0	0
Culture and Recreation	19	104,105	126,229	84,524
Community and Economic Development	20	0	0	0
General Government	21	138,737	131,329	113,992
Debt Service	22	207,939	205,734	205,644
Capital Projects	23	450,000	400,000	98,860
Total Government Activities Expenditures	24	1,458,776	1,299,966	942,084
Business Type / Enterprises	25	294,782	287,306	266,210
Total ALL Expenditures	26	1,753,558	1,587,272	1,208,294
Transfers Out	27	158,391	172,432	178,137
Total ALL Expenditures/Transfers Out	28	1,911,949	1,759,704	1,386,431
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-600,373	-512,208	6,969
Beginning Fund Balance July 1	30	1,347,208	1,859,416	1,852,447
Ending Fund Balance June 30	31	746,835	1,347,208	1,859,416