

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of OSSIAN
Fiscal Year July 1, 2024 - June 30, 2025

The City of OSSIAN will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2025

Meeting Date/Time: 10/7/2024 05:00 PM

Contact: Ashley Goltz

Phone: (563) 419-3692

Meeting Location: Ossian Community Center
123 W. Main Street
Ossian, IA 52161

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	390,337	0	390,337
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	390,337	0	390,337
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	158,355	0	158,355
Licenses & Permits	7	2,525	0	2,525
Use of Money & Property	8	8,000	0	8,000
Intergovernmental	9	126,668	0	126,668
Charges for Service	10	458,000	0	458,000
Special Assessments	11	6,000	0	6,000
Miscellaneous	12	3,300	0	3,300
Other Financing Sources	13	0	0	0
Transfers In	14	158,391	0	158,391
Total Revenues & Other Sources	15	1,311,576	0	1,311,576
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	104,000	0	104,000
Public Works	17	453,995	18,500	472,495
Health and Social Services	18	0	0	0
Culture and Recreation	19	104,105	0	104,105
Community and Economic Development	20	0	0	0
General Government	21	138,737	8,500	147,237
Debt Service	22	207,939	0	207,939
Capital Projects	23	450,000	0	450,000
Total Government Activities Expenditures	24	1,458,776	27,000	1,485,776
Business Type/Enterprise	25	294,782	0	294,782
Total Gov Activities & Business Expenditures	26	1,753,558	27,000	1,780,558
Transfers Out	27	158,391	0	158,391
Total Expenditures/Transfers Out	28	1,911,949	27,000	1,938,949
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-600,373	-27,000	-627,373
Beginning Fund Balance July 1, 2024	30	1,347,208	0	1,347,208
Ending Fund Balance June 30, 2025	31	746,835	-27,000	719,835

Explanation of Changes: The budget is being amended to cover unexpected repairs to the sweeper and the purchase of speed feed back signs. Also, invoices that were budgeted in FY24 but paid in FY25 due to software issues and invoices received after June 30, 2024.